SECOND CONGRESS OF THE FEDERATED STATES OF MICRONESIA

FIRST REGULAR SESSION, 1981

HESA

c.b. No. 2-72

A BILL FOR AN ACT

To appropriate the sum of \$50,000 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1982, for the purpose of constructing a dormitory at the Community College of Micronesia, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

- 1 Section 1. The sum of \$50,000, or so much thereof as may be
- 2 necessary, is hereby appropriated from the General Fund of the Federated
- 3 States of Micronesia for the fiscal year ending September 30, 1982, for
- 4 the purpose of constructing a dormitory at the Community College of
- 5 Micronesia.
- 6 Section 2. All funds appropriated by this act shall be allotted,
- 7 managed, administered, and accounted for in accordance with applicable
- 8 law, including, but not limited to, the Financial Management Act of
- 9 1979. The allottee shall be responsible for ensuring that these funds,
- 10 or so much thereof as may be necessary, are used solely for the purpose
- 11 specified in this act, and that no obligations are incurred in excess of
- 12 the sum appropriated. The authority of the allottee to obligate funds
- 13 appropriated by this act shall lapse as of September 30, 1982.
- Section 3. This act shall become law upon approval by the President
- 15 of the Federated States of Micronesia or upon its becoming law without

16 such approval.

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18 Date:____

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Peter Christian

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